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## Potential and Economic Valuation of Carbon in Grasslands<sup>1</sup>

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Grasslands are important ecosystems worldwide. They are the base for ruminant production in many regions (Peters et al. 2013). In Florida, there are 11.2 million acres of grasslands used for beef cattle production. These operations are characterized as extensive cow-calf grazing systems without supplementation. Additionally, C4 warmseason grasses are the predominant forage, with bahiagrass (Paspalum notatum Flüggé) as the most important warm-season grass forage for livestock consumption. However, forage and livestock are not the only products obtained from grasslands. There are multiple ecosystem services, including habitat for pollinators and wildlife, nutrient cycling, greenhouse gas (GHG) regulation, and carbon (C) storage and accrual. Carbon storage refers to the total amount of C accumulated in a specific moment while accrual refers to the net accumulation or increase of C in a particular system over time, accounting for gains (e.g., C uptake through photosynthesis) and losses (e.g., decomposition, respiration, or disturbances). Carbon accrual is also known as C sequestration.

Grasslands have great potential for removing C from the atmosphere, helping contribute to the state economy while regulating GHG. Greenhouse gases are one of the main contributors to the rise in the Earth's temperature, and human activity such as fossil fuel combustion enforces this process. Researchers, governments, and policymakers have focused on potential C storage and accrual from grasslands as an alternative mitigation strategy for climate change. Assessing the potential for C accrual and storage from the atmosphere by C4 warm-season grasses with nitrogen (N) fertilizer application and grass-legume mixtures will help determine the economic value of C under different grassland management schemes. Extensive grassland operations offer a possibility to enhance C mitigation and have great potential to add economic value to the farm (e.g., C credit programs) and support the policymaking processes from stakeholders. Information is available on enrolling in C credit programs. This Ask IFAS publication targets the education of Extension faculty and producers on understanding the C cycle in grasslands and the potential for economic valuation of C accrual in grazing lands.

### **Carbon Cycle in Grasslands**

The soil under grasslands stores different nutrients (Sollenberger et al. 2019), especially N and C, yet the storage of each element in the system depends on the management. Carbon is dynamic, involving movement from different pools at different rates (Figure 1). The C cycle starts when plants uptake atmospheric C to use it in the photosynthesis process so they can obtain energy to grow. The plant material and contained C can follow different patterns, and the fate of this will determine the amount and time over which the C will be stored. Plants differ in their growth, affecting aboveground and belowground biomass accumulation, litter deposition, and soil organic carbon (SOC) deposition.

Additionally, the forage ingested by livestock will be digested through ruminal fermentation, releasing methane (CH<sub>4</sub>). Enteric CH<sub>4</sub> is the most important GHG emitted by ruminants (Boddey et al. 2020) via eructation. This is considered a loss of dietary gross energy of 5%-7% for the animals (Histrov et al. 2013). Furthermore, livestock return nutrients to the system through excreta, which is divided into urine and dung. After deposition, this material will undergo different decomposition processes and release GHG into the atmosphere. The most important GHGs released from manure are nitrous oxide (N2O), CH4, and carbon dioxide (CO<sub>2</sub>).

The new C stored in the system holds significant economic value for offsetting GHG emissions and can be traded as C credits. However, before these credits can be traded, they must satisfy certain criteria such as additionality, permanence, and leakage. The C that will be introduced into the markets has to be newly added to the system and stay there for a period. These credits serve as a currency of exchange, representing a metric ton of C stored through various management practices, and grasslands and grazing livestock are eligible practices for C markets due to the great C storage potential and emission reduction (Wade 2024).

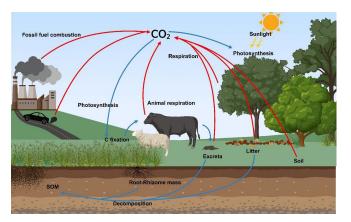


Figure 1. Simplified schematic diagram of the carbon cycle. The C gets into grasslands through plant photosynthesis and is stored in the herbage and root-rhizome mass. After the decomposition process of litter, it will be added to the soil and contribute to the SOM (soil organic matter). Animals contribute with excreta deposition, returning carbon to the system. The industry, transportation, and livestock contribute to GHG.

Credit: Created in BioRender. Trumpp, K. (2025) https://BioRender.com/z8slxfu

#### **Potential C Accrual from Grasslands**

The potential C accrual of different grassland schemes and management has been widely studied throughout Florida (Table 1), and the different C rates can be used to evaluate the value of additions of C in contracts. For instance, in south Florida, studies on native rangelands and bahiagrass pastures demonstrated greater C accrual during the spring and summer months (Bracho and Silveira 2022), while in central Florida and the Panhandle, grass with high N fertilization tended to have greater C accrual than grass-legume mixtures.

$$C \ value = \frac{CO_{2 \ atomic \ weight}}{C_{atomic \ weight}} = \frac{44}{12} = 3.67$$

#### Equation 1.

Therefore, one ton of C is equal to 3.67 tons of  $CO_2$ . Nevertheless, C prices are normally represented per ton of  $CO_2$ . In practical terms, this is the monetary value that C stored is worth, yet the payment will be on the additional C added every year by implementing new specific practices.

To illustrate this, a long-term study (2014 to present) conducted at UF/IFAS NFREC in Marianna, FL, has been quantifying the C storage in different pools. This study has different grass-only pastures and grass-legume mixtures with different N fertilization rates during cool and warm seasons. The grass-only system (Grass+N) includes coolseason grasses, RAM oat (*Avena sativa* L.), and Prine ryegrass (*Lolium multiflorum* Lam.) during the cool season, and bahiagrass during the warm season; this system receives 200 lb N/acre per year. The grass-legume system (Grass+RP) is a bahiagrass-rhizoma peanut (*Arachis glabrata* Benth.) mixture during the warm season with no N fertilization; in the cool season, it is overseeded with a

mixture of cool-season grasses and a blend of clovers, 'Dixie' crimson (*Trifolium incarnatum* L.), 'Southern Belle' red (*Trifolium pratense* L.), and 'AU Don' ball clover (*Trifolium nigrescens* Viv.), with 30 lb N/acre per year. Each experimental unit was 2.2 acres. After 10 years of evaluation, the C accrual was determined. The Grass+N system had an accrual of 1,414 lb C/acre per year and the Grass+RP system had 1,255 lb C/acre per year; thus, producers could potentially receive around 80.2 USD/acre per year and 63.9 USD/acre per year, respectively. This C payment will depend on the market volatility, including the speed of the C credit generation and the selling process.

Results suggest that Florida's beef cattle industries can gain increased economic benefits, not only from beef production but also through C accrual and storage by participating in C markets, where C can be traded globally as C credits for GHG emissions offsets.

Note that grasslands are not the only land cover managed by farmers in Florida. In fact, the change of practices allows producers to get into C markets and brings the additional C to the system, which will be paid off. These contrasting land uses, each with a different C accrual rate, contribute to the overall farm C accrual. Table 1 lists several examples that can be used to estimate the value of a C contract in the southeastern United States.

In summary, our findings of the potential and economic value of C accrued from grasslands allow land managers to link their situation to current and future regional and national policy decisions on C management strategies, C market, and C credits. The overall monetary quantification of C accrual that grasslands provide will allow farmers, cattle producers, Extension agents, and policymakers to make better decisions in different land management practices in similar climatic and soil conditions. This represents an opportunity for farmers who are interested in enrolling in C markets based on the amount of C accrued and the performance of their grasslands.

## **Enrolling in the Market**

Ask IFAS has different publications related to C markets, which can be found at

https://edis.ifas.ufl.edu/topics/carbon-markets. Ask IFAS publication FE1154, "An Introduction to Carbon Credit Markets and Their Potential for Florida Agricultural Producers," includes specific information on how the market works and how to enroll (Boufous et al. 2024). To enroll in a C market program, the farm must incorporate a new practice that will add to the market new C that has been accrued as an additional benefit. Different strategies that help mitigate the effects of global warming are qualified to be added to C markets such as practices related to reducing GHG emissions or avoiding GHG emissions (e.g., improvement of fertilizer use efficiency, energy conservation). These include but are not limited to

sustainable production practices such as tree establishment, crop rotation, cover crops, no-till planting, and grazing livestock.

Among all pools storing C, the soil is where more C can be stored because the soil is better protected from degradation and decomposition processes associated with biotic and abiotic factors. Thus, as an example of the process involved in engaging in the C market, we will use SOC.

Contracts of C markets vary depending on each specific situation, yet SOC contracts are long-term agreements because changes in the soil happen slowly and take many years to show (Her et al. 2023). Additionally, the payment depends on the agreement of each party at the beginning of the contract stipulation, which might include who will oversee the sampling and verification process. Note that farmers face initial costs when adopting a new sustainable practice that might include changes in machinery, soil planting management, and the inclusion of cover crops, among others.

After enrollment in a C program, a third-party company will be involved in estimating and verifying the SOC (Boufous et al. 2024). In southeast Florida, most recommendations for soil sampling are from 0 to 6 inches; however, the depth of estimation will depend on previous parameters and recommendations made by the company. Deeper soil samples enhance the overall soil C estimation. This step may be disruptive because it requires researchers and workers to be at the farm for soil sampling. The estimated SOC will set a baseline, allowing the farm owner, in conjunction with researchers and the company, to compare usual with more innovative land management practices. In the second stage, companies need to report and certify the C credits by a third party. This is because C markets pay for performance and not for practice; the companies need to ensure that C was accrued. Finally, C accrual is verified, and the company will issue a unique serial number. This serial number helps in putting the C credits in the market and avoiding double counting. The time frames of the C credit generation and the final purchase are not specific because they follow market demand.

The final step involves putting the C credits on the market. The current C market is global, and different organizations impose different rules. Gold Standard, Verra (ACR), Climate Action Reserve, California Air Resources Board, and Science-Based Targets are multinational companies that have developed policies. Even though all farms can get into this market, these companies prefer large-scale farms because the cost associated with the process is high, and the total land area and potential C accrual will determine the revenue for each party. Carbon credits are traded by C platforms such as Indigo, Bayer Carbon Program, Corteva, and Nutrient ESMC. For more information about the C

market and ways to trade in it, visit https://www.climateactionreserve.org/how/carbon-market-directory/.

In Florida, potential C credit programs are the Sequestering Carbon and Protecting Florida Land Program, CIBO Impact, Agoro Carbon Alliance, and Ecosystem Services Market Consortium (ESMC).

# Final Considerations and Conclusions

Grasslands not only facilitate forage and livestock production but also provide several other ecosystem services. The C accrual information and stock data from this publication provide a quantitative basis of grassland C services and their economic value, improving farm decision-making as well as enhancing the supply of ecosystem services. Economic valuation of C accrual by grasslands will stimulate beef cattle operations since they face growing concerns about global warming potential. Strategies that enhance ecosystem services will promote these industries by adding economic value. Florida grasslands represent a partial solution for removing atmospheric CO<sub>2</sub> while contributing to the farm economy. Nevertheless, the C market is evolving, and more work must be done in the U.S., especially in Florida, to develop a reliable verification process for grazing systems.

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Table 1. Carbon accrual rate of different grazing systems and land management.

Grazing System/Management	C Accrual Rate (lb C/acre/year)	Location	References
Native rangelands	738	UF/IFAS RCREC, Ona, south-central Florida	Silveira et al. (2014)
Native rangelands (prescribed fire)	1,605-4,374	UF/IFAS RCREC, Ona, south Florida	Bracho et al. (2021)
Bahiagrass pasture	625-1,426	MAERC, south Florida	Chamberlain et al. (2017)
Low-input bahiagrass pasture	446	UF/IFAS RCREC, Ona, south Florida	Bracho et al. (2021)
Improved pasture	892	UF/IFAS RCREC, Ona, south Florida	Xu et al. (2016)
Grazed pasture	607-1,792	MAERC, south Florida	Gomez-Casanovas et al. (2018)
Ungrazed pasture	741-1,007	MAERC, south Florida	Gomez-Casanovas et al. (2018)
N-fertilized grass systems	1,160	PSREU, Citra, central Florida	da Silva et al. (2022)
N-fertilized grass systems	1,414	UF/IFAS NFREC, Marianna, north Florida	Trumpp et al. (in preparation)
Grass-legume mixture	178	PSREU, Citra, central Florida	da Silva et al. (2022)
Grass-legume mixture	1,255	UF/IFAS NFREC, Marianna, north Florida	Trumpp et al. (in preparation)
Cover crop	268-535	Meta-analysis including different countries	Poeplau and Don (2015)
Wetlands	1,786	Southwest Florida	Villa and Mitsch (2015)
Pine forest	5,353	Florida, Georgia, North Carolina,	Samuelson et al. (2017)
		and Louisiana	Vogel et al. (2022)
Natural forest	3,570	Gainesville, Florida	Bracho et al. (2012)

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